

# Economic Indicators

## Loudoun County, Virginia

November 2000

	Reporting Period	Current Period	Current Year-to-Date	Last Year-to-Date
<b>New Residential Construction</b>				
New Residential Units Permitted	October 2000	436	5,486	4,860
Single Family Detached Units Permitted	October 2000	172	2,322	2,408
Single Family Attached Units Permitted	October 2000	264	2,094	1,613
Multifamily Units Permitted	October 2000	0	1,070	839

Source: Loudoun County Department of Building and Development

<b>New Nonresidential Construction</b>				
Office SF Permitted	October 2000	744,640	6,485,999	4,141,165
Flex/Industrial SF Permitted	October 2000	74,220	1,844,351	1,378,486
Retail SF Permitted	October 2000	175,415	2,203,289	765,658
Other SF Permitted	October 2000	311,844	684,736	364,396

Taxable SF Permitted	October 2000	569,015	5,889,220	3,725,596
Nontaxable SF Permitted	October 2000	175,625	596,779	415,569

Total Value Nonresidential Construction	October 2000	\$45,347,131	\$334,545,720	\$243,981,725
Value of New Buildings	October 2000	\$37,818,994	\$298,820,012	\$191,612,298
Value of Alterations/Additions	October 2000	\$7,528,137	\$35,725,708	\$52,369,427

Route 28 Taxing District SF Permitted	October 2000	553,033	3,810,990	2,413,798
Value of Route 28 Permitted Construction	October 2000	\$21,155,194	\$156,285,076	\$116,124,790

Source: Loudoun County Department of Building and Development

<b>Housing Sales</b>				
Single Family Detached	July 2000	791	4,908	4,074
Single Family Attached	July 2000	392	2,492	2,330
Condominium	July 2000	321	1,995	1,403
	July 2000	78	421	341

Source: Loudoun County Department of Financial Services

<b>Washington Dulles International Airport</b>				
Total Passengers	August 2000	1,806,553	13,837,025	13,101,841
International Passengers	August 2000	390,693	2,652,478	2,371,158
Total Freight (metric tonnes)	August 2000	31,387	251,363	229,325

Source: Metropolitan Washington Airports Authority

<b>Taxable Sales (000s)</b>	3rd Quarter 2000	\$636,145	\$1,748,019	\$1,453,765
-----------------------------	------------------	-----------	-------------	-------------

Source: Virginia Department of Taxation

# Economic Indicators

## Loudoun County, Virginia

November 2000

	Reporting Period	Current Period	Last Period	Last Year-to-Date
<b>Average Housing Prices</b>	July 2000	\$248,670	\$241,878	\$230,003
Single Family Detached	July 2000	\$328,352	\$314,687	\$281,232
Single Family Attached	July 2000	\$184,287	\$173,634	\$163,065
Condominium	July 2000	\$113,181	\$110,868	\$127,923

Source: Loudoun County Financial Services

<b>At Place Employment</b>				
Employees	1st Quarter 2000	81,861	81,389	72,729
New Jobs (over previous period)	1st Quarter 2000	472		
Establishments	1st Quarter 2000	4,531	4,356	4,111
New Businesses (over previous period)	1st Quarter 2000	175		
Gross Wages (millions)	1st Quarter 2000	\$1,284	\$965	\$1,545

Source: Virginia Employment Commission

<b>Consumer Price Index</b>				
Washington-Baltimore DC/MD/VA (1996=100)	September 2000	108.7	108.4	105.4
US-All Urban Consumers (1982-84=100)	September 2000	173.7	172.8	167.9

Source: US Bureau of Labor Statistics

<b>Civilian Labor Force</b>				
Loudoun County	September 2000	88,613	89,468	84,676
Northern Virginia	September 2000	1,214,071	1,226,105	1,161,943

Source: Virginia Employment Commission

<b>Unemployment Rate</b>				
Loudoun County	September 2000	1.2	1.2	1.5
Northern Virginia	September 2000	1.4	1.5	1.9

Source: Virginia Employment Commission

<b>Washington Economic Index</b>				
Leading Index (1987=100)	August 2000	111.8	111.7	107.9
Current Index (1987=100)	August 2000	115.9	123.5	118.1

Source: Metropolitan Council of Governments

<b>Non-Residential Vacancy</b>				
Total	3rd Quarter 2000	6.2%	4.4%	12.0%
Office	3rd Quarter 2000	7.6%	7.7%	21.1%
Flex	3rd Quarter 2000	10.3%	3.7%	7.8%
Industrial	3rd Quarter 2000	1.3%	1.4%	6.3%

Source: Realty Information Group

# Economic Indicators

## Loudoun County, Virginia

---

*November 2000*

### **Percent Change**

---

12.9%

---

-3.6%

---

29.8%

---

27.5%

---

56.6%

---

33.8%

---

187.8%

---

87.9%

---

7.4%

---

58.1%

---

43.6%

---

37.1%

---

56.0%

---

-31.8%

---

57.9%

---

34.6%

---

20.5%

---

7.0%

---

42.2%

---

23.5%

---

5.6%

---

11.9%

---

9.6%

---

20.2%

---

# Economic Indicators

## Loudoun County, Virginia

---

*November 2000*

### **Percent Change**

---

8.1%

---

16.8%

---

13.0%

---

-11.5%

---

12.6%

---

10.2%

---

-16.9%

---

3.1%

---

3.5%

---

4.6%

---

4.5%

---

-20.0%

---

-26.3%

---

3.5%

---

4.6%

---

-48.5%

---

-63.9%

---

32.3%

---

-78.9%